

Explanation of variances – pro forma

Name of smaller authority: **Stalmine-with-Staynall Parish Council**

County area (local councils and parish meetings only): **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,451	10,012				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,406	25,305	1,899	8.11%	NO		
3 Total Other Receipts	23,116	25,143	2,027	8.77%	NO		
4 Staff Costs	14,078	15,704	1,626	11.55%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,418	13,455	5,037	59.84%	YES		In 2017/18 the council installed an older children's play area at a cost of £39465. The remaining 'other payments' totalled £8418. In 2018/19, £16000 of the payments were the repayment of the loan to the principal authority for the play area costs. The remaining 'other payments' totalled £13455. This gives a true difference of £13455 - £8418 = £5037. This figure is made up of £3594 for a bus shelter; £901 for new gates and fencing to the council's wood; £296 for a litter bin and a delayed bill of £204 for equipment hire to level the ground around the play area. The remaining £42 can be attributed to minor additional expenditure on parish maintenance throughout the year. The reason the 'other payments' figure doesn't tally with the asset register is because the company that fitted the bus shelter put it in the wrong place. They then provided a new bus shelter in the correct place, but didn't charge for it. The council now has two bush shelters worth £3594 each (£7188) with a cost of £3594 to the council. In addition the old gates valued at £750 were written off (£7188 + £901 + £296 - £750 = £7635 assets with a slight roundings difference)
7 Balances Carried Forward	49,477	31,301			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,012	15,301				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,799	90,435	7,636	9.22%	NO		
10 Total Borrowings	16,000	0	-16,000	100.00%	YES		In order to cover the costs of the final payment of the older children's play area in 2017/18 it was necessary to have an advance of precept from the principal council - Wyre. This was repaid in May 2018 when the final grant payment for £15874 was received from Lancashire Environmental Fund.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable